SILVER47

BUILDING SILVER OUNCES

AGA : TSXV

CORPORATE PRESENTATION

NOVEMBER 2024

SAFE HARBOUR STATEMENT

Silver47 Exploration Corp. ("Silver47" or the "Company") is a private company in the FINAL process of becoming a reporting issuer whose common Shares are to be listed on the TSX:V:AGA

Information set forth in this presentation involves forward-looking statements, including but not limited to comments regarding timeline, predictions and projections. This presentation may contain forward looking statements that are made as of the date hereof and are based on current expectations, forecasts and assumptions. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require Silver47 to make assumptions and are subject to inherent risks and uncertainties. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors involve risks and uncertainties associated with Silver47's business including; the uncertainties related to the COVID-19 pandemic; the need for additional financing; the uncertainty as to whether further exploration will result in the target(s) being delineated as a mineral resource; operational risks associate with mineral exploration; capital expenditures; operating costs; mineral resources, recovery rates, grades and prices, estimated goals, expansion and growth of the business and operations, plans and references to Silver47's future successes with its business and the economic environment in which the business operates; fluctuations in commodity prices; title matters. Readers of this presentations are cautioned not to place undue reliance on Silver47's forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

Except as noted, the technical information provided in this presentation has been reviewed and approved by Alex S. Wallis, P.Geo. VP Exploration for the Company as a "qualified person" under National Instrument 43-101 Standards for Disclosure of Mineral Projects.

CAPITAL STRUCTURE

Previous Financings
2021: $1.4M at $0.50
2022: $3M at $0.75
2022: $1M FT at $0.82
2024: $5M at $0.80

Major Shareholders
Eric Sprott
Management
Crescat Capital

Shares Outstanding	50.0 M
Options/RSU	4.0 M ($0.51/$0.75)
Warrants	10.3 M ($0.92 average)
Fully-diluted	64.6 M
Market Cap	C$40.0 M $0.80/share
Cash	C$4.0 M as of July 31 YE

THE TEAM

- **An eye for discovery**
- **A record of success in building companies**

Gary R. Thompson, P.Geo, Interim CEO, Director

- Chairman, CEO of Brixton Metals, BBB: TSXV
- Chairman of Gold79 Mines, AUU: TSXV
- Sold Sierra Geothermal Power in 2010

Alex S. Wallis, P.Geo, VP Exploration

- Over 15 years international minex experience
- Former Project Manager with APEX Geoscience Ltd.
- Former Country Manager (Guyana) U3O8 Corp.

Kevin Chen, CFO, MBA, CPA, CMA

- Former controller of Gold Royalty, GROY: NYSE and Uranium Royalty, URC: TSXV
- Former CFO of Selwyn Chihong Mining Ltd (Yukon)
- Former Finance Manager of Eldorado Gold

David Netherway, Independent Director

- Mining Engineer with over 40 years experience
- Built & sold 5 gold mines in West Africa

Ryan Goodman, J.D., Independent Director

- VP Legal for Orezone Gold Corp. ORE:TSX
- Former VP Legal Affairs for Aura Minerals, ORA:TSX

SILVER47 STRATEGY

Rapid resource growth for Dry Creek and WTF zones

Drill for new discoveries of Silver-Copper-Gold

Fast track to a development milestone ”mine build”

WHY POLYMETALLIC MINES ARE GREAT

Normalize or insulate metal price volatility

Metal equivalency value = high grade = high margins

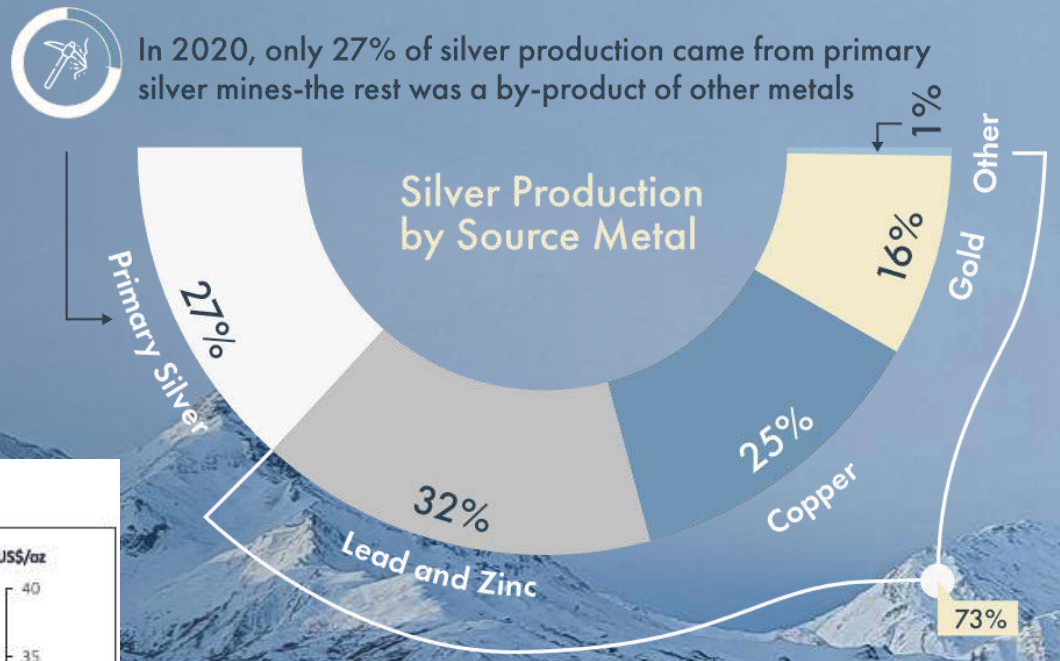
~70% of the silver supply is from polymetallic mines

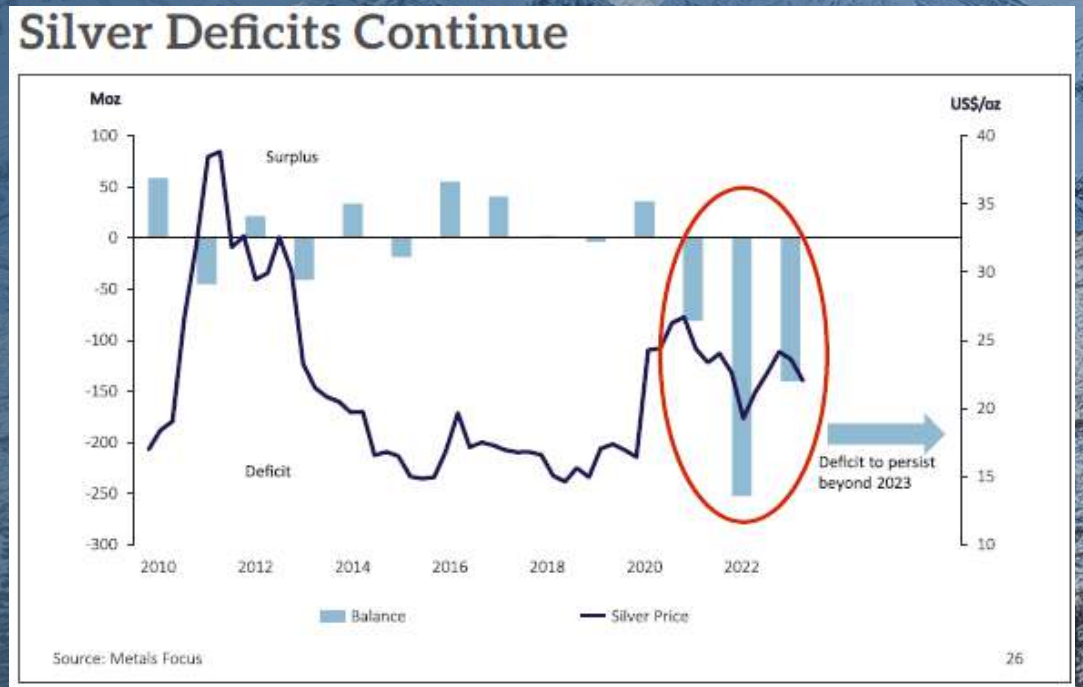
Base metal driver with precious metal enrichment

Why Silver ?

Increasing demand for silver from both industrial uses and for investment

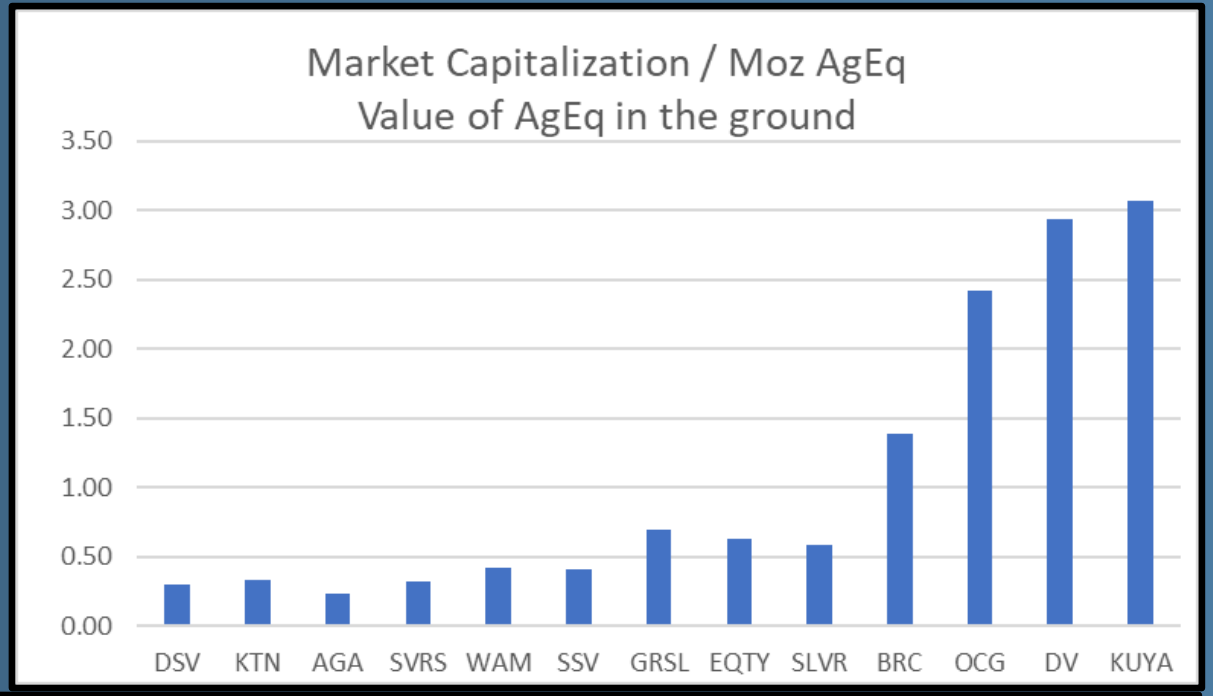
- Global electrification will drive silver prices to new heights
- Continued silver deficit projected (240Moz and growing)
- Silver has the highest electrical conductivity of any metal
- 60% of demand is industrial and 40% as bullion, coins, jewelry
- Emerging silver demand from AI and AgZn, AgC batteries
- Silver squeeze





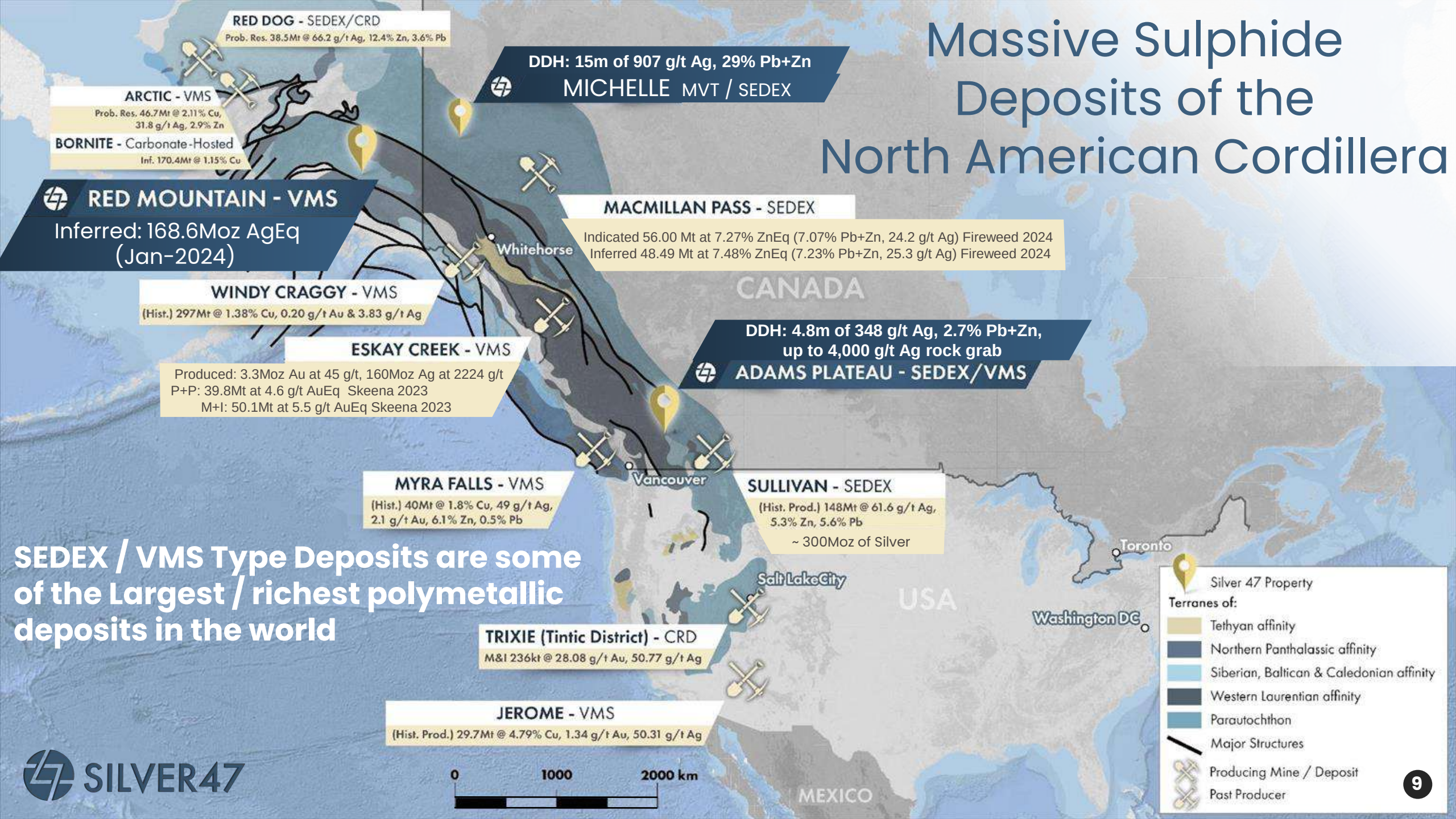
PEER ANALYSIS

Silver47 is valued at CAD$0.24 or USD$0.17 per Silver Equivalent Ounce in the ground
As of October 25, 2024



25-Oct-24			Project	Project	Market Cap	SilverEQ	MC/Moz	Comments
Company Name	Exchange	Ticker	Location	Status	(C$M)	Moz	AgEq	
Discovery Silver Corp	TSX	DSV	Mexico	2023 PEA	412	1,357	0.30	M & I and Inferred
Kootney Silver Inc	TSXV	KTN	Mexico	Exploration	89	269	0.33	M & I and Inferred
Silver47 Exploration Corp	TSXV	AGA	Alaska, USA	Exploration	40	169	0.24	Inferred (Apex Jan2024)
SilverStorm Mining	TSXV	SVRS	Mexico	Exploration	54	170	0.32	2023-Indicated + Inferred
Western Alaska Minerals	TSXV	WAM	Alaska, USA	Exploration	32	75	0.43	Inferred 2023
Southern Silver Exploration	TSXV	SSV	Mexico	2024 PEA	99	243	0.41	Indicated and Inferred
GR Silver Mining Ltd	TSXV	GRSL	Mexico	Exploration	93	134	0.69	2023-Indicated + Inferred
Equity Metals Corporation	TSXV	EQTY	BC,Canada	Exploration	54	85	0.64	Indicated + Inferred
Silver Tiger Metals Inc	TSXV	SLVR	Mexico	2023 PEA	104	176	0.59	Indicated + Inferred
Blackrock Silver Corp	TSXV	BRC	Nevada, USA	Exploration	139	100	1.39	Inferred
Outcrop Silver & Gold	TSXV	OCG	Colombia	Exploration	92	38	2.42	Indicated + Inferred
Dolly Varden Silver Corp	TSXV	DV	BC, Canada	Exploration	405	138	2.93	Indicated + Inferred
Kyua Silver	CSE	KUYA	Peru	Exploration	43	14	3.07	Indicated + Inferred

Massive Sulphide Deposits of the North American Cordillera



SEDEX / VMS Type Deposits are some of the Largest / richest polymetallic deposits in the world

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Scale Comparison of VMS Mining Camps

VMS Deposits Form in Clusters

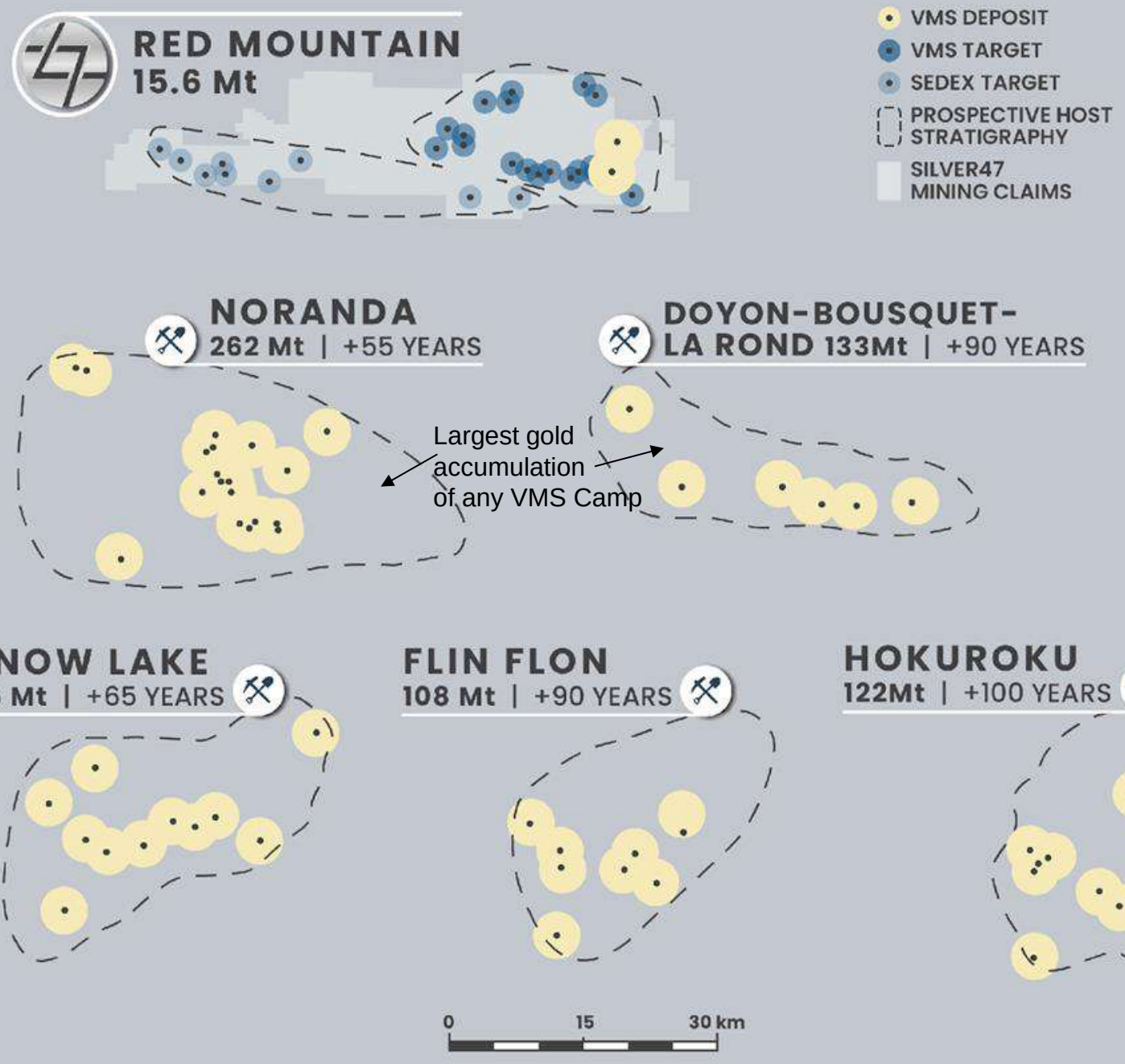
Red Mtn Exploration Target:

50-75Mt

300-400 g/t AgEq

500-900Moz AgEq

The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of an increased Mineral Resource.

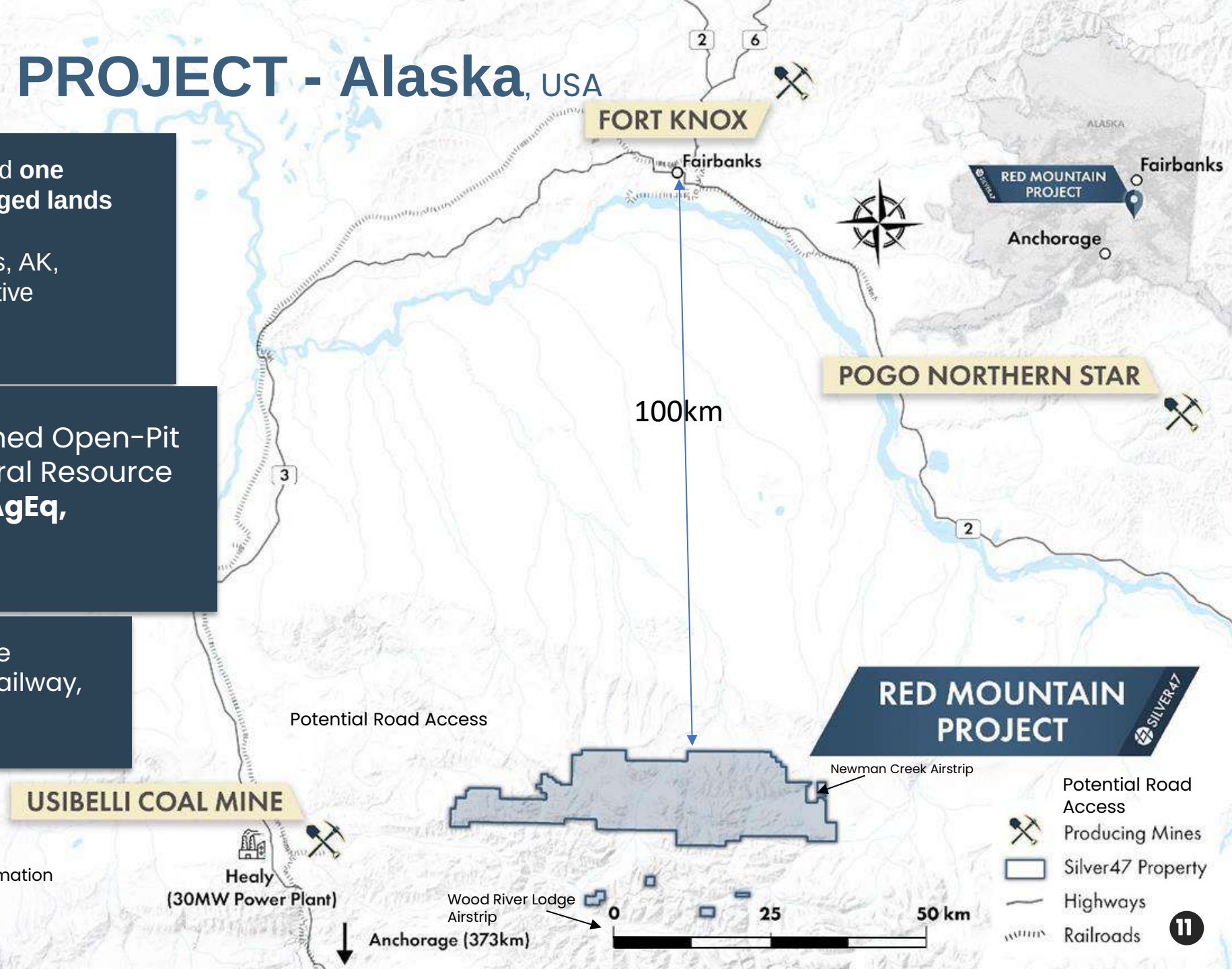


RED MOUNTAIN PROJECT - Alaska, USA

- Wholly owned **942** mineral claims and **one** mining lease on **Alaska State-Managed lands**
- Located 100km south from Fairbanks, AK, property covers ~620km^2 of prospective stratigraphy

January **2024** NI- 43-101 Combined Open-Pit and Underground Inferred Mineral Resource Estimate of **15.6Mt at 335.7 g/t AgEq, containing 168.6Moz AgEq**

Located in a mining-positive jurisdiction with highways, railway, and power within **30-80km**



*See slide below for NI-43-101 Resource disclosure information

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168.8Moz AgEq · NI-43-101 MINERAL RESOURCE[1]

NI-43-101 Red Mountain Inferred Mineral Resource Estimate (January 12, 2024)

Combined Open-Pit and Underground Mineral Resource Estimate															
Mineral Resource Area	Rock Mt	ZnEq kt	ZnEq %	**AgEq Moz**	**AgEq g/t**	Zn kt	Zn %	Pb kt	Pb %	**Cu kt**	**Cu %**	**Ag Moz**	**Ag g/t**	**Au Koz**	**Au g/t**
Dry Creek	11.6	676	5.84	104.0	279.4	346	2.99	130	1.13	23	0.20	17.5	47	128	0.34
West Tundra Flats	4.0	420	10.39	64.6	496.9	186	4.60	86	2.13	3	0.08	18.4	**141.2**	86	0.66
Global	**15.6**	**1,097**	**7.02**	**168.6**	**335.7**	**532**	**3.41**	**216**	**1.39**	**26**	**0.17**	**35.9**	**71.4**	**214**	**0.43**

1 – Red Mountain NI-43-101 Mineral Resource Estimate, January 12, 2024

2 – Equivalencies are calculated using ratios with metal prices of US$2,750/tonne Zn, US$2,100/tonne Pb, US$8,880/tonne Cu, US$1,850/oz Au, and US$23/oz Ag and recoveries of 90% Zn, 75% Pb, 70% Cu, 70% Ag, and 80% Au.

3 – ZnEq (%) = [Zn (%) x 1] + [Pb (%) x 0.6364] + [Cu (%) x 2.4889] + [Ag (ppm) x 0.0209] + [Au (ppm) x 0.1923]

4 – AgEq (g/t) = [Zn (%) x 47.81] + [Pb (%) x 30.43] + [Cu (%) x 119] + [Ag (g/t) x 1] + [Au (g/t) x 91.93]

EXPLORATION TARGET:

50-75 M tonnes

300-400 g/t AgEq grade

500-900Moz AgEq

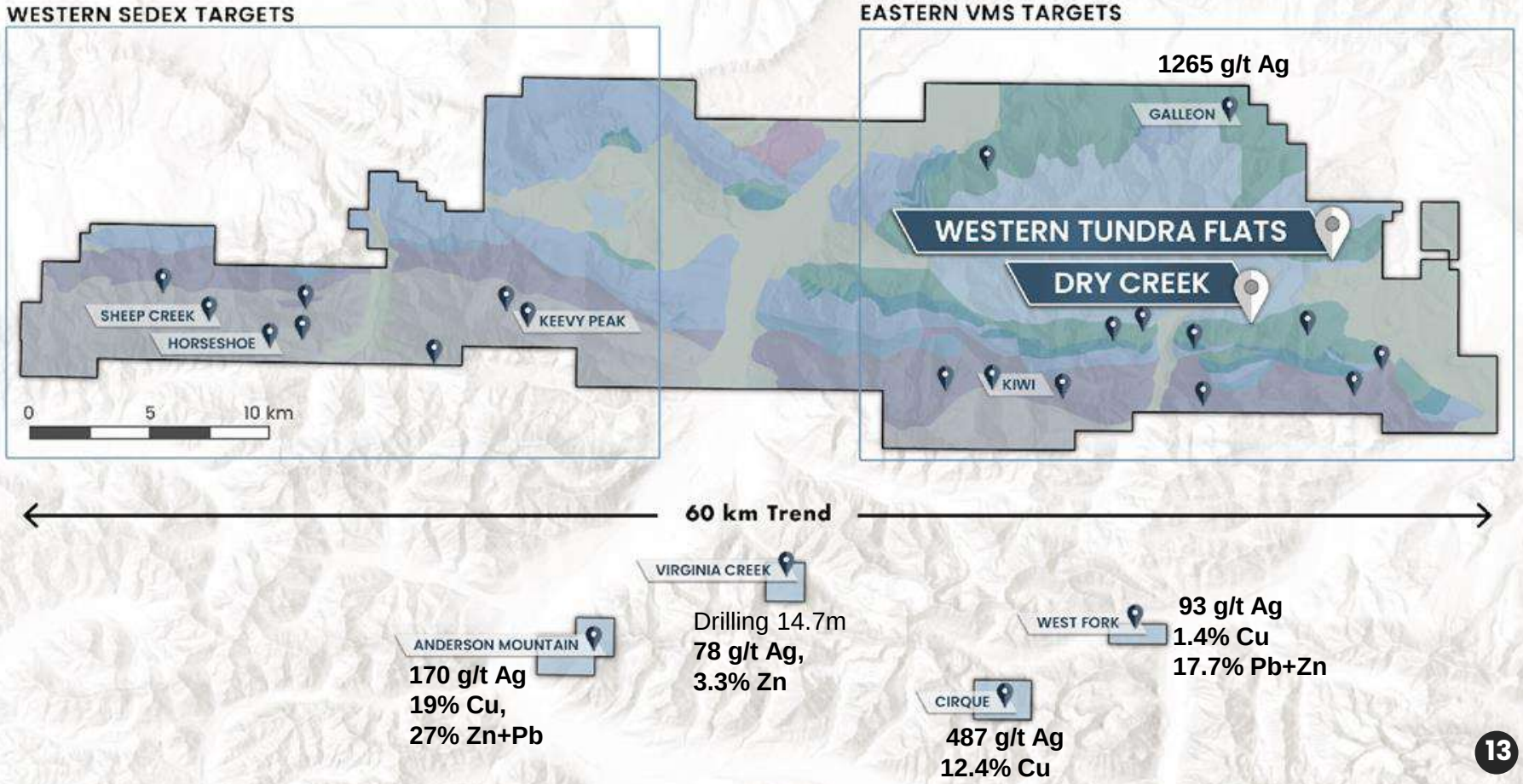
The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a increase in Mineral Resource.

TARGETS & PROSPECTIVE GEOLOGY

Repeating prospective geology hosting sulphide mineralization with multiple untested geochemical and geophysical anomalies

High Discovery POTENTIAL

Drill holes totaling 37,378m, at DC and WTF



January 2024 NI- 43-101 Combined Open-Pit and Underground Inferred Mineral Resource Estimate of **15.6Mt at 335.7 g/t AgEq, containing 168.6Moz AgEq** or

2Moz AuEq at 4 g/t or

1Mt of ZnEq at 7%

Drilling permit includes over 5,000 approved drill sites

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RED MOUNTAIN RESOURCE ZONES

Historic Exploration:

First discovered in 1975, with exploration resulting in two deposits: Dry Creek (DC) and West Tundra Flats (WTF).

- Drilling at Dry Creek intersected:
- DC18-79: **6.0m @ 409 g/t Ag, 5.38 g/t Au, 1.21% Cu, 23.3% Zn+Pb (2155 g/t AgEq)**
- DC18-77: **5.0m @ 1213 g/t Ag, 1.87 g/t Au, 0.4% Cu, 6.0% Zn+Pb (1719 g/t AgEq)**

Drilling total 37,378m, at DC and WTF

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DRILLING HIGHLIGHTS RED MOUNTIAN

Select Drill Intercepts at Dry Creek (Dry Creek) and West Tundra Flats (WTF)

Drillhole ID	Width (meter)	Silver (g/t)	Gold (g/t)	Copper (%)	Lead + Zinc (%)	AgEq (g/t)
DC98-38	9.0	268.6	1.15	0.15	7.80	725
DC98-40	36.1	183.0	1.02	0.22	8.54	672
Including	3.0	738.2	3.29	1.47	43.99	3123
DC18-77	6.8	938.7	1.45	0.36	5.20	1333
DC18-79	4.6	233.3	1.75	0.16	9.73	820
and	6.1	384.6	5.50	1.23	22.20	1988
Including	4.7	466.0	6.91	1.45	27.20	2442
WTF82-08	7.3	334.8	0.54	0.07	5.42	619
Including	1.8	1313.1	1.85	0.27	17.74	2248
WTF82-14	1.8	240.2	2.14	0.10	12.50	984
WTF83-17	1.9	620.7	3.58	0.00	23.21	1945
Including	1.3	871.6	5.06	0.51	31.93	2760
WTF18-28	3.5	517.5	2.05	0.20	21.60	1654

Intercept grades calculated by weighted average

Equivalencies are calculated using ratios with metal prices of US$2,750/tonne Zn, US$2,100/tonne Pb, US$8,880/tonne Cu, US$1,850/oz Au, and US$23/oz Ag and recoveries of 90% Zn, 75% Pb, 70% Cu, 70% Ag, and 80% Au.

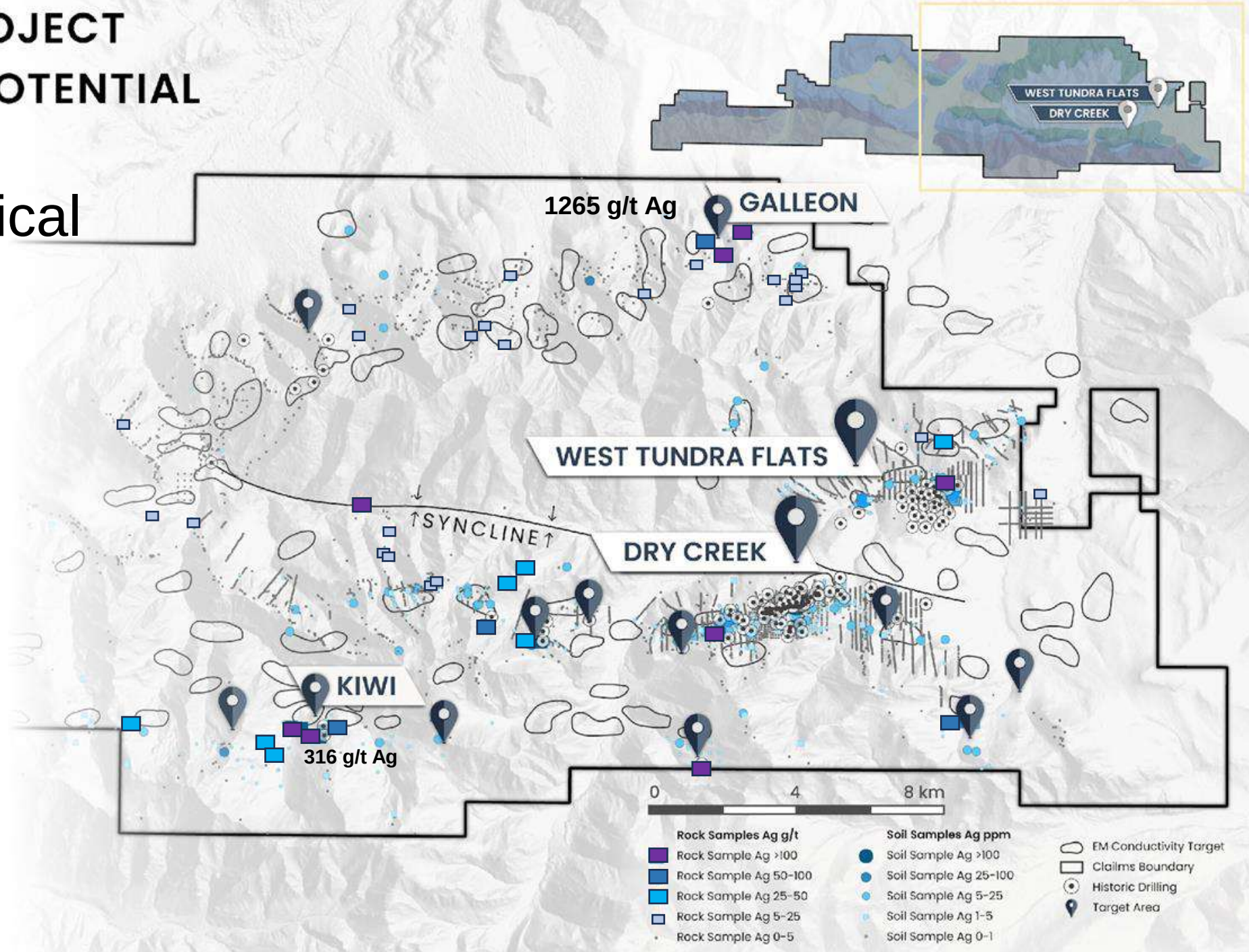
AgEq (g/t) = [Zn (%) x 47.81] + [Pb (%) x 30.43] + [Cu (%) x 119] + [Ag (g/t) x 1] + [Au (g/t) x 91.93]

RED MOUNTAIN PROJECT
HIGH DISCOVERY POTENTIAL

Silver Geochemical Rocks and Soils

Eastern Block Targets

2,543 rock, 7,948 soil (lab), 15,862 XRF soil samples



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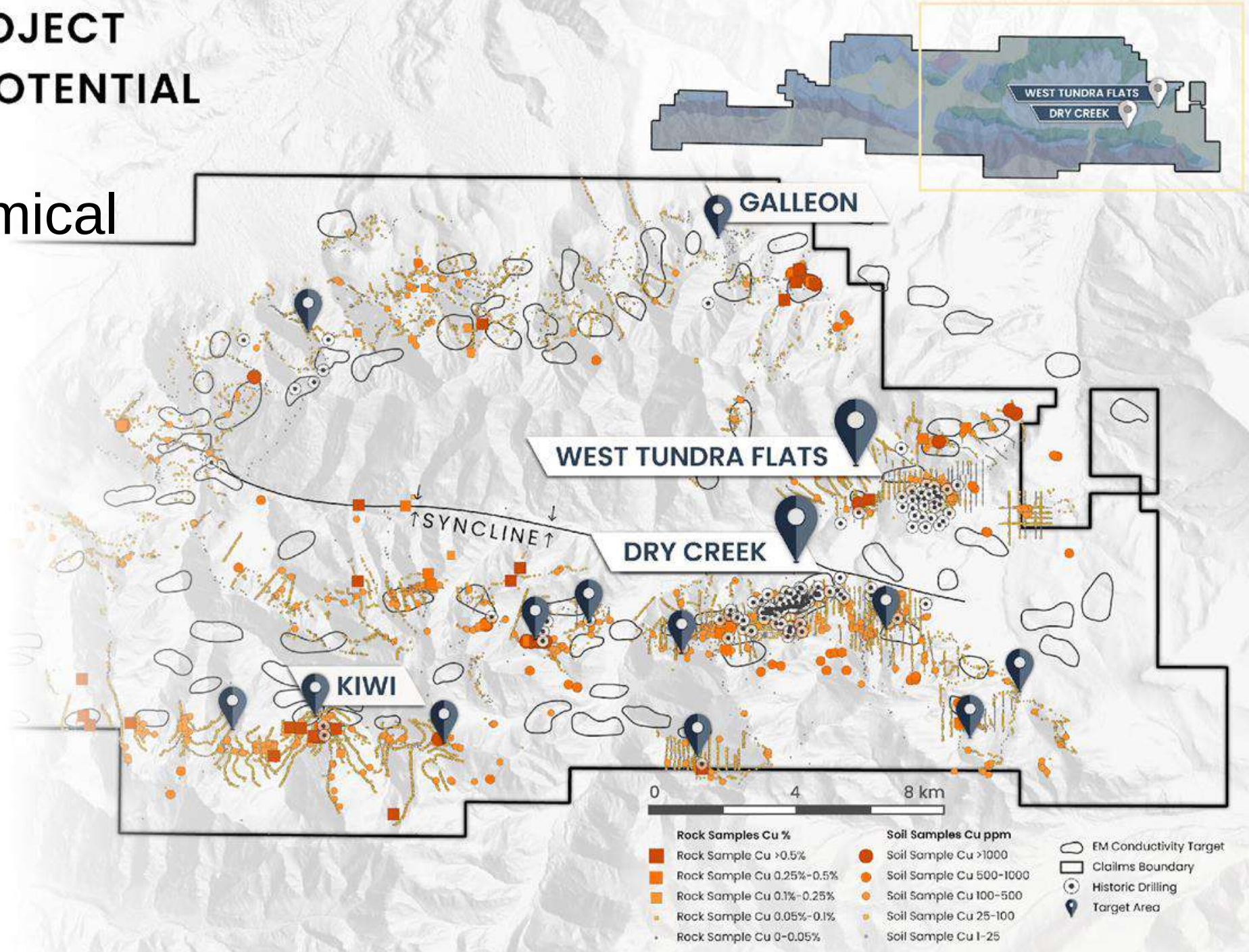
RED MOUNTAIN PROJECT
HIGH DISCOVERY POTENTIAL

Copper Geochemical Rocks and Soils

Eastern Block Targets

2,543 rock, 7,948 soil (lab), 15,862 XRF soil samples



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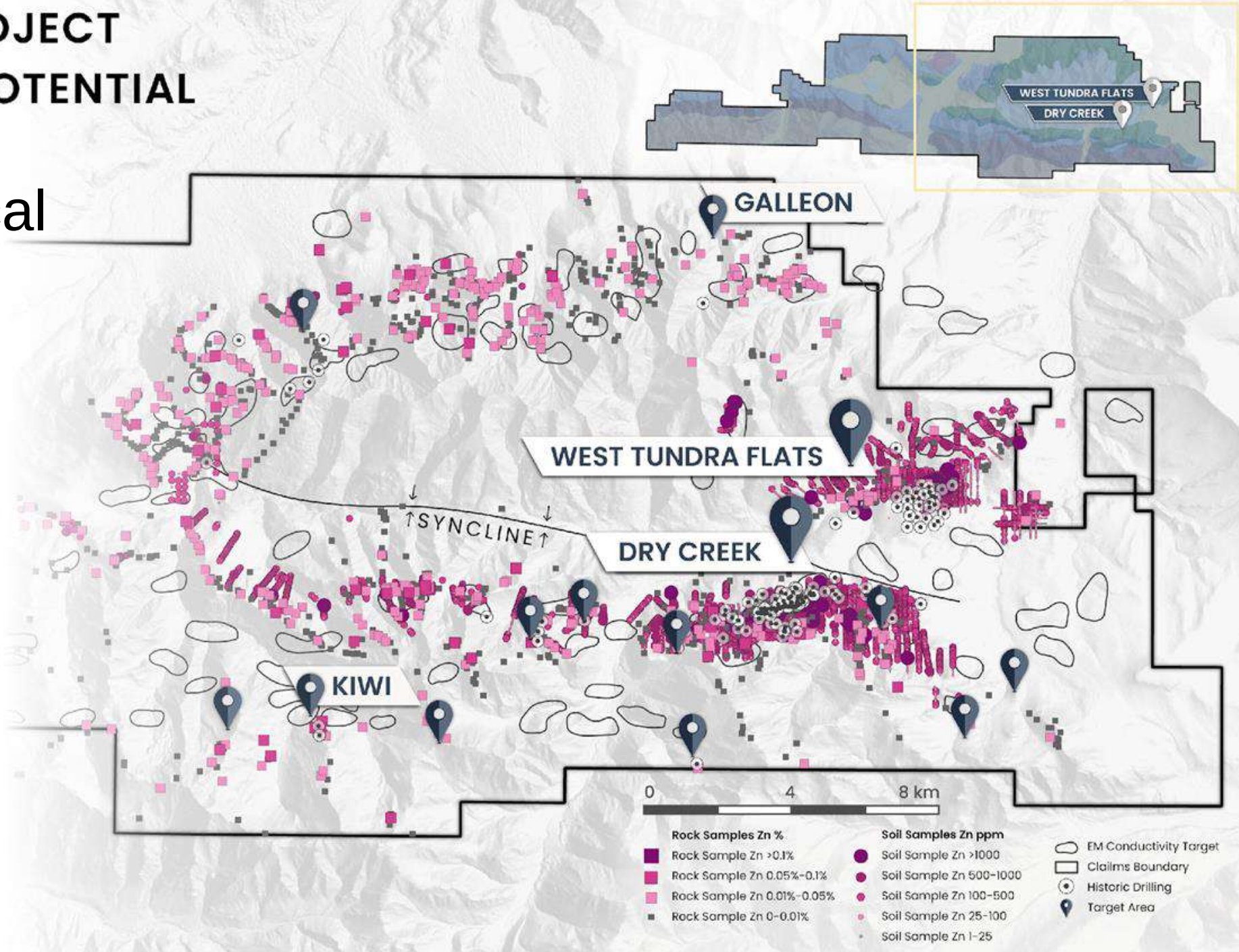
RED MOUNTAIN PROJECT
HIGH DISCOVERY POTENTIAL

Zinc Geochemical Rocks and Soils

Eastern Block Targets

2,543 rock, 7,948 soil (lab), 15,862 XRF soil samples



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PRIORITY HIGH-GRADE SILVER TARGET

GALLEON

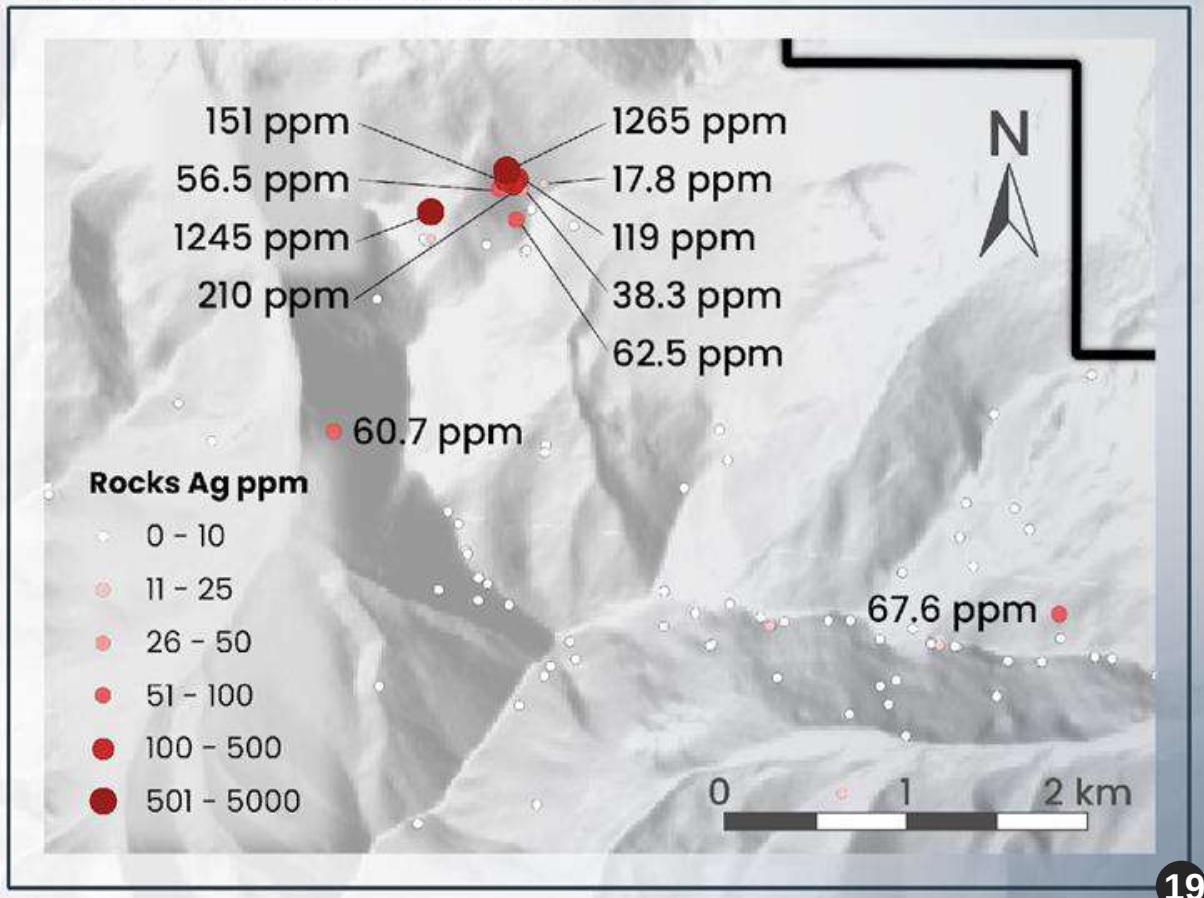
Silver samples up to **1,265 g/t Ag**, **2.1g/t Au** and 5% Pb+Zn

Semi-massive sulfide hosted in meta-rhyolite of Mystic Creek Member, potentially stratigraphically related to the DC North horizon on the opposing limb of the syncline

Historic work includes mapping, trenching and prospecting (drilling planned for 2025)

3.9 km IP geophysical survey identified two anomalies dipping south and striking E-W consistent with local geology

GALLEON ROCKS SAMPLES



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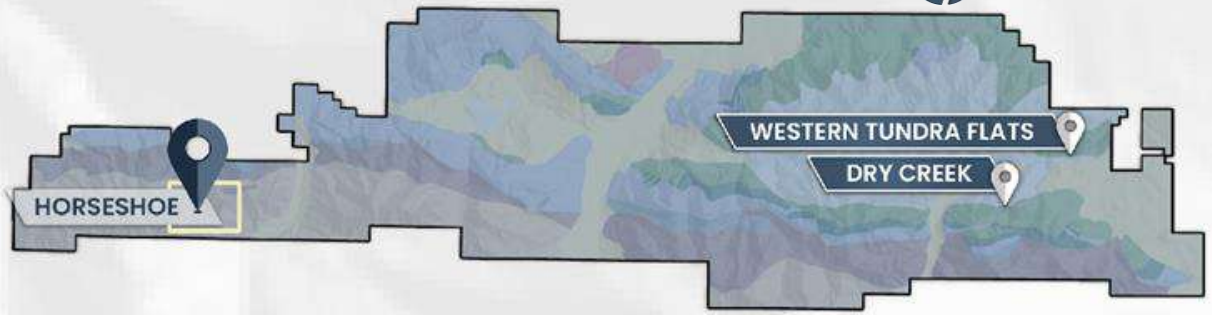
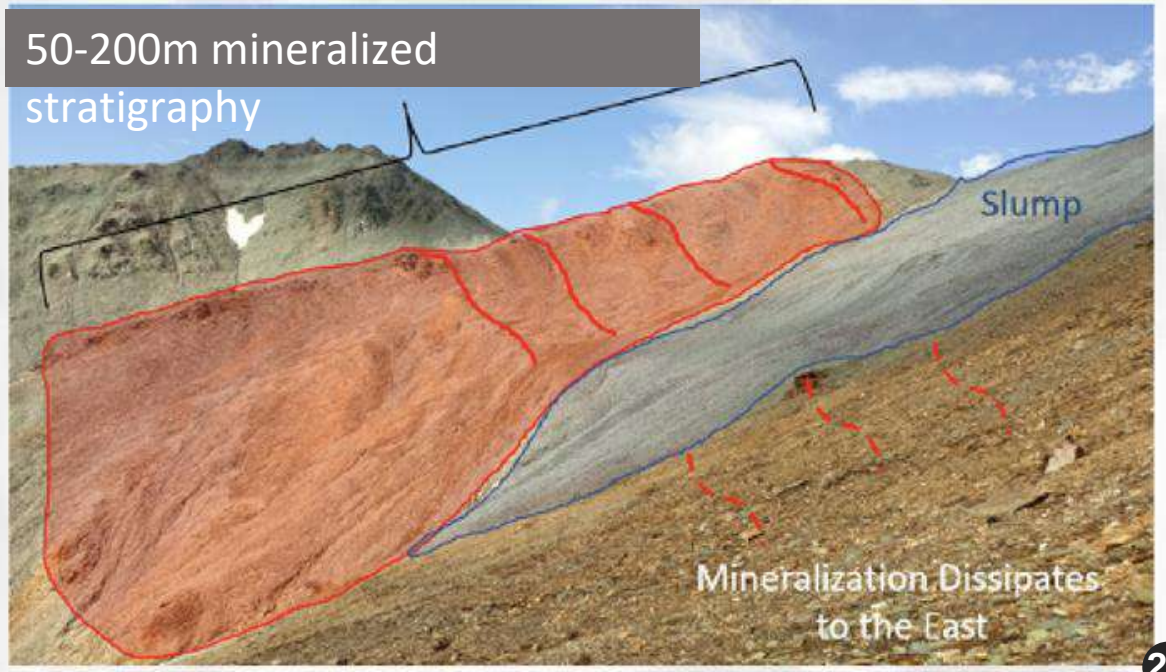
2020 KEEVY TREND DISCOVERY
HORSESHOE SEDEX



Rock Samples
37.9 g/t Ag, 3.81 g/t Au, 4.6% Zn, 2.6% Pb (float)
27 g/t Ag, 3.61 g/t Au, 5% Zn, 2.4% Pb (float)
12.2 g/t Ag, 0.14 g/t Au, 8.3% Zn, .2% Pb (outcrop)
44.2 g/t Ag, 0.2 g/t Au, 2.9% Zn, 2.5% Pb (subcrop)
25.5 g/t Ag, 0.1 g/t Au, 2.9% Zn, 3.8% Pb (outcrop)

2024 Rock/Soil Geochemistry and Geological Mapping
2025 Drill Target



PRIORITY HIGH-GRADE SILVER TARGET

SHEEP CREEK SEDEX

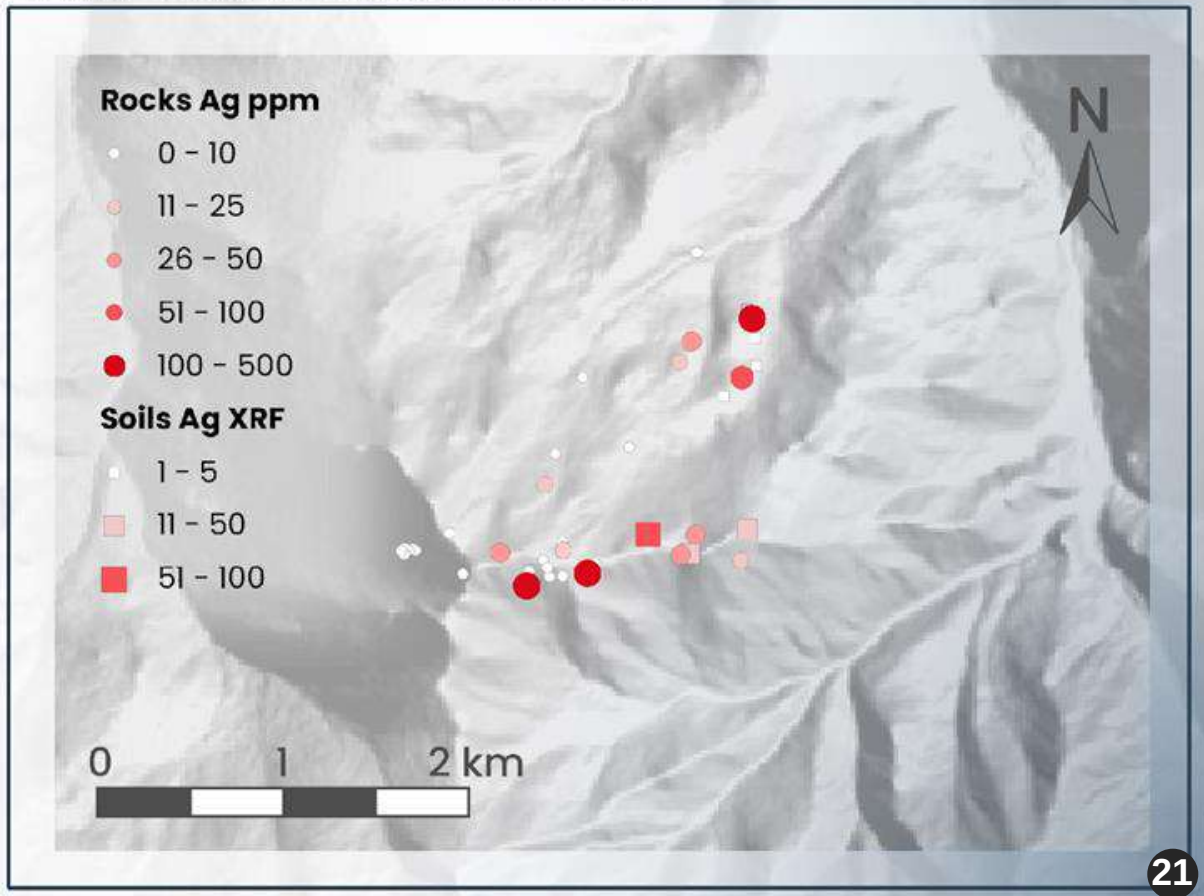
Strata-bound Ag-Zn-Pb-Sn massive sulfide occurrence

Rock grabs up to 306 g/t Ag, XRF-soil up to 60 g/t Ag

Unique high tin (up to 1.2% Sn over 2m reported from 1977 drilling)

Planned mapping and dense soil XRF and hand trenching to locate extent of mineralized horizons to aid drill targeting

SHEEP CREEK SILVER VALUES



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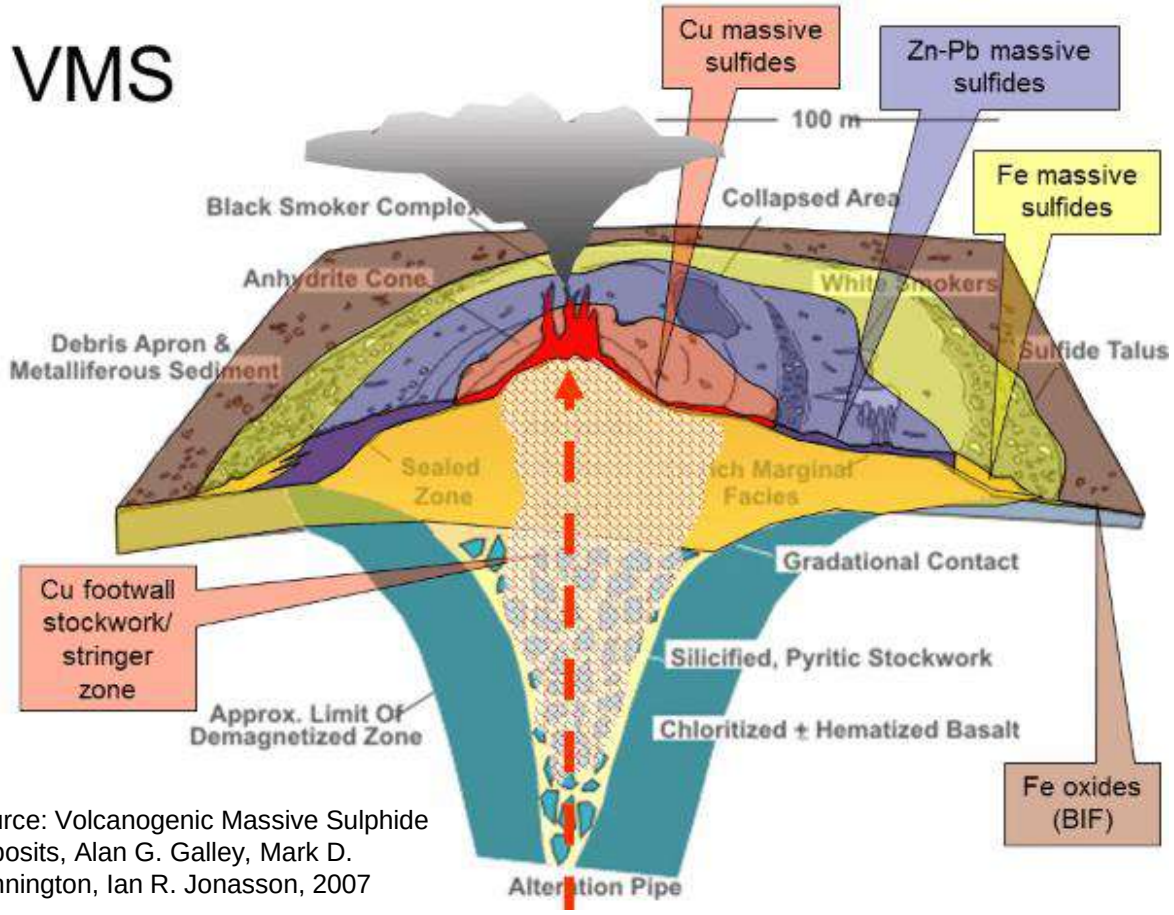
VMS MODEL

Copper-Gold tend to fall out first near the vent

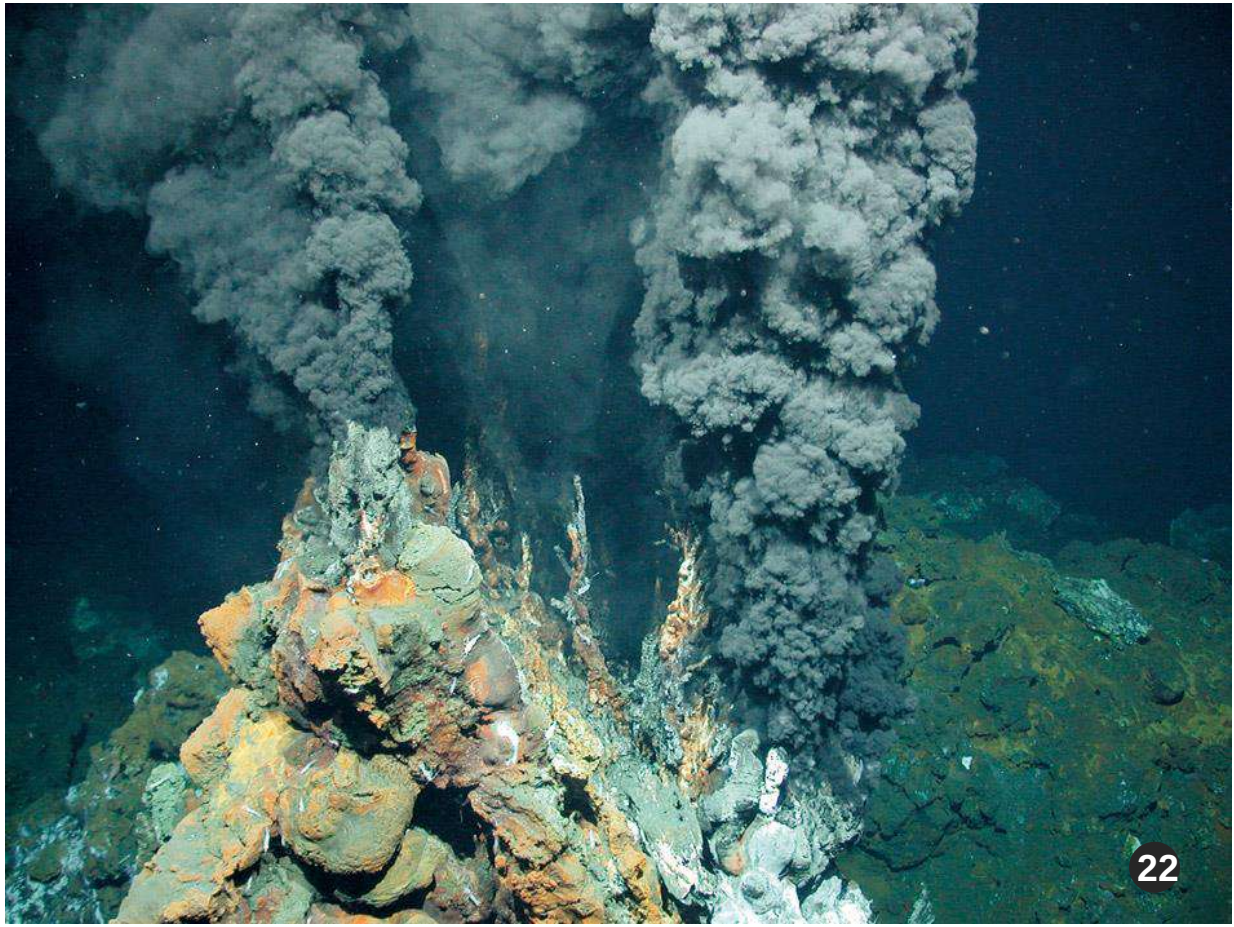
Silver-Zinc-Lead are more laterally extensive



Source: Volcanogenic Massive Sulphide Deposits, Alan G. Galley, Mark D. Hannington, Ian R. Jonasson, 2007

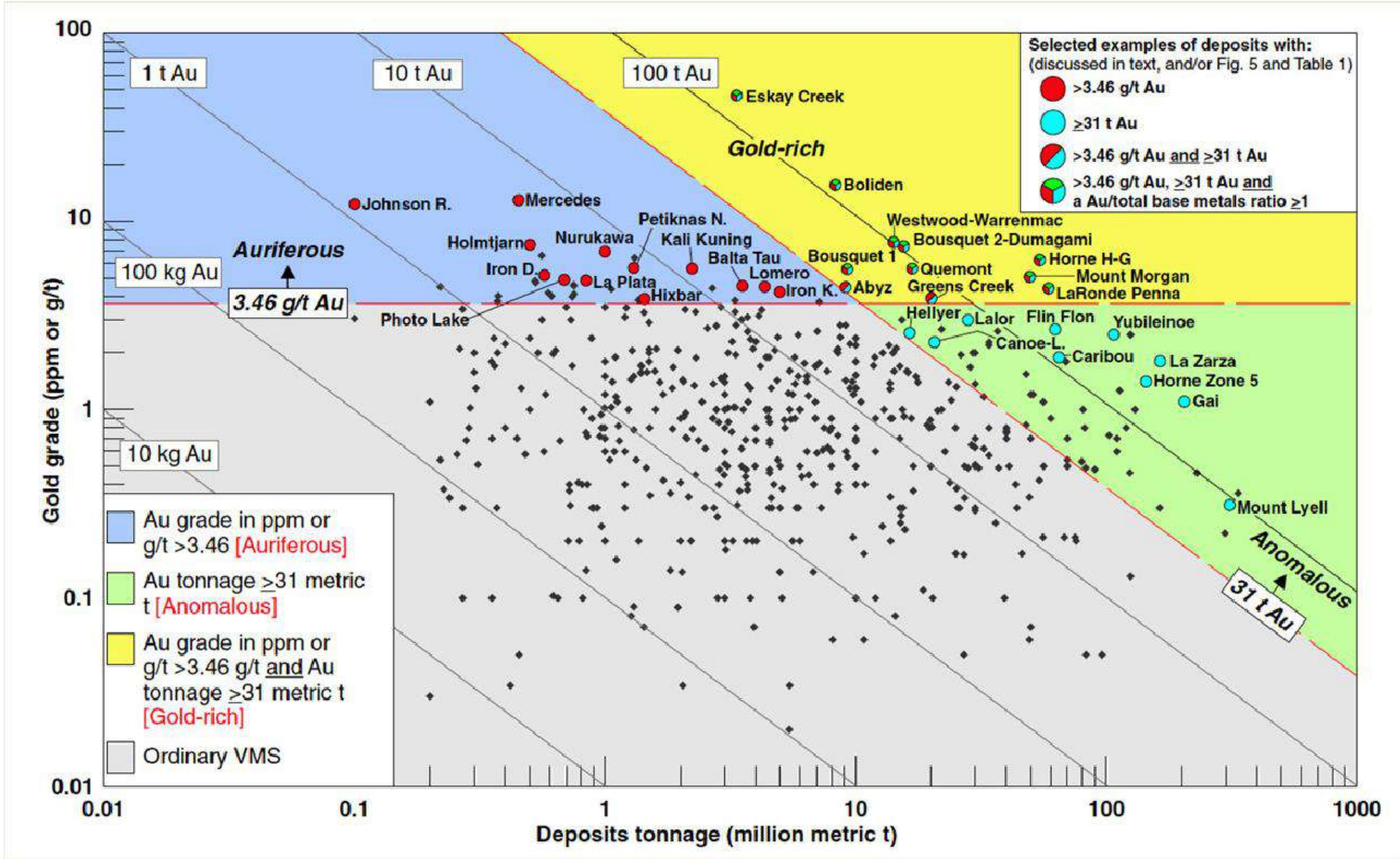
Volcanogenic massive sulphide (VMS) deposits form in clusters or like a “string of pearls” along spreading centers of the seafloor. Pulses or repeat events can form stacked horizons over time, interbedded with sediments

Black Smoker Vent below



Gold Grade Versus Tonnage for VMS Type Deposits

(Mercier-Langevin et al., 2011)



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Summary

Starter Resource 168.6Moz AgEq Inferred

Explosive Growth Potential 500-900Moz AgEq Target

Discovery Rich, District-Scale Polymetallic Project

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BUILDING SILVER OUNCES

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